

Approved by AICTE & Affiliated to Anna University [Accredited by NBA I Accredited by NAAC I Recognized by UGC under 2(f) and 12(B)] Chennai Main Road, Kumbakonam - 612 501, Tamil Nadu.



Phone: (0435) 2777 777 - 82

E-mail: arasuengg@aec.org.in arasuengg@gmail.com Website: www.aec.org.in

MEMORANDUM OF UNDERSTANDING

Between

MRK INSTITUTE OF TECHNOLOGY

(First party, hereinafter referred to as MRKIT)

AND

ARASU ENGINEERING COLLEGE

(Second party, hereinafter referred to as AEC)

MEMORANDUM OF UNDERSTANDING

The Memorandum of Understanding (MOU) is made and executed on this 17th June 2019

Between

MRK Institute of Technology, (MRKIT) located in Nattarmangalam, Kattumannarkoil, Cuddalore District 608301, hereinafter referred to as MRKIT and represented by **Dr.K.Anandavelu**, Principal on one part.

And

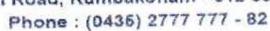
Arasu Engineering College (AEC) located in Chennai Main Road, Kumbakonam, Thanjavur District 612501 hereinafter referred to as and represented by Dr. T. Balamurugan, Principal on one part. MRKIT and AEC are hereinafter referred to as 'Party' and collectively referred to as 'Parties".

> Dr.K.ANANDAVELU, B.E.M.E., Ph.D. D.I.S., I.G. C.O.H.S., M.I.S.T.E., M.S.E.A(T)., PRINCIPAL

MRK Institute of Technology Kattumannarkoil - 608 301.



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(i) BACKGROUND

One of the greatest challenges to India's growth trajectory for the next century is the quality of education imparted to the next generation by our Higher Education Institutions University Grants Commission has dedicated itself to the pursuit of excellence with a specific focus on quality enshrined in the UGC 'Quality Mandate'. After due deliberation and consultation, the UGC has approved the objectives set for improving the overall quality of Higher Education Institutions.

The MOU intends to promote well performing accredited Institutions to mentor the NAAC accreditation aspiring Institutions to upgrade their academic performance and get accredited. A well designed MOU will lead to quality education to the 3.6 crore students who are enrolling to Indian Higher Education system is present.

SCOPE OF MOU (ii)

The main objective of the MOU is to enhance the overall quality of the institutions. This allows a centralized control over operational efficiency, resource utilization to attain overall development of the Institutions. Hub can also be conceived as a pool of experts from multiple resources, External members can also be solicited from the industry and can be used as a resource pool. They can have a ground assessment and can have a clear action plan for mentoring.

OBJECTIVES: (iii)

- Assessing the strength and weakness of Institutions.
- Assist the Institutes in forming internal committees.
- 3. Educating the faculty members on the NAAC Methodology.

4. Hand-holding through frequent interactions in the form of workshops and

seminars to improve the quality of teachers.

Dr.K.ANANDAVELU, B.E., M.E., Ph.D. D.I.S., I.G.C.O.H.S., M.I.S.T.E., M.S.E.A(T)., PRINCIPAL

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(iv) DURATION OF & EFFECTIVE DATE OF MOU

The total time frame for the engagement would be for the period of five (5) years effective from the date of signing of the MOU. The term of this MOU may be extended as may be mutually decided by the Parties.

(v) FINANCIAL ARRAGEMENT

No financial commitment from any party will be assumed unless a formal approval/acceptance to that effect has been accorded through a signed arrangement between both the Parties prior to starting for the work.

(vi) AMENDMENTS TO MOU

This MOU may be amended with mutual consent of both the Parties through an exchange of correspondence. No amendment or addendum shall be effective unless it is in writing and signed by authorized representatives or both Parties hereto.

(vii) TERMINATION OF MOU

Either Party may terminate this MOU at any time by providing a written notice of 90 days it is reasonably believes that the other Party's performance, or any aspect of it, results or might breach any legal, regulatory, ethical or audit independence requirement in the jurisdiction, or any other reason by registered post, courier service, personal delivery, tax or through electronic mail to the Party as its last known address of business, in the event of termination/expiry of this MOU. Parties shall return the materials/documents of other party on request.

(viii) ASSIGNMENT OF MOU

The rights and/or liabilities arising to any Party of this MOU shall not be assigned except with the written consent of the other Party and subject to such terms and conditions as may be mutually agreed upon.

608 30

Dr.K.ANANDAVELU, B.E., M.E., Ph.D.
D.I.S., I.G.C.O.H.S., M.I.S.T.E., M.S.E.A(T).,
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NBR WATRONAL BOARD ACCREDITATION

(ix) COMMUNICATION NOTICE

The parties shall give all notices and communications between the parties in wiring by (i) personal delivery or (ii) a nationally recognized courier service or (iii) registered postal services or (iv) fax or (v) electronic mail to the party's address specified in this agreement.

(x) RECEIPT OF NOTICE

A notice given under this agreement will be effective on the other Party's receipt of it or if mailed, shall be deemed to have been duly if actually delivered or after 15 (fifteen) days after mailing if mailed by registered post or by courier. In case of an electronic mail, the notice shall be considered as delivered on the date of receipt of such mail.

Any additions or deletion to this MOU can be carried out on mutually agreed terms and appended to this MOU to form an integral part of this MOU.

IN WITNESS WHEREOF the Parties hereto have signed this MOU on the day month and year mentioned herein before.

For and on behalf of MRKIT

D.I.S., I.G.C.O.H.S., M.I.S.T.E., M.S.E.A(T).,
PRINCIPAL

MRK Institute of Technology Witnesses mannarkoil - 608 301.

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1. K. THIRLYASAGAMOURITY
APIMEL

For and on behalf of AEC

PRINCIPAL

ARASU ENGINEERING COLLEGE

Kumbakonam - 612 501

1.

By-S. SUNDARASELVAN

crano Engineering College

Kumbakonam - 612 501.

2. April i

(ABULMOZHIA, AP/CWIL)

2.

AV. C. KAVIYARASU

Dr.K.ANANDAVELU, B.E., M.E., Ph.D. D.I.S., I.G.C.O.H.S., M.I.S. T.E., M.S.E.A(T).,

PRINCIPAL MRK institute of Technology Kattumannarkoil - 608 301.